

A A G E N D A

meeting: **AUDIT COMMITTEE**

date: **FRIDAY 6 JULY 2012**

time: **1400 HOURS**

place: **COMMITTEE ROOM 3, CIVIC CENTRE**

members: **Councillors Inston (Chair), Claymore, Dr Hardacre, Holdcroft, Jasbir Jaspal, Jones, Simkins and Mrs Thompson**

For further information on the agenda or the meeting generally,
please contact:

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Wolverhampton
City Council



PART I – OPEN ITEMS
(Open to Press and Public)

1. **Apologies for Absence**
2. **Declarations of Interest**
3. **Minutes**
 - (a) **Audit Committee – 16 April 2012**
(For approval)
 - (b) **Audit (Final Accounts Monitoring and Review) Sub-Committee – 30 April 2012**
(For information)
 - (c) **Joint Audit/Standards Committees – 14 June 2012**
(For approval/adoption)
4. **Matters Arising**
[To consider any matters arising from the Minutes]
5. **Dates of Meetings 2012/2013**
[To note that Meetings of the Committee are scheduled to be held on the following dates commencing at 1400 hours and to agree that meetings scheduled to take place in November 2012 and January 2013 be cancelled as shown in the Work Programme:-

24 September 2012
17 December 2012
11 March 2013
15 April 2013]
6. **Schedule of Outstanding Minutes**
[For information]
7. **Work Programme 2012/13**
[For information]
8. **INTERNAL AUDIT REPORTS:-**
 - (a) **Annual Internal Audit Report 2011/12**
[To note the Audit Opinion on the adequacy and effectiveness of the Council's governance, risk management and internal control processes]
 - (b) **PWC Review of Effectiveness of Internal Audit – Progress Report**
[To receive and note the updated Action Plan]
 - (c) **Annual Review of the Effectiveness of Internal Audit 2011/12**
[To approve the annual review of the effectiveness of internal audit in order to discharge the Committee's responsibility under Regulation 6 of the Accounts and Audit Regulations 2011]

(d) Audit Committee Skills Audit

[To consider the completion by Committee Members of an Audit Committee Skills Audit form in order that a training plan can be developed]

9. **RISK MANAGEMENT – ASSURANCE ON CORPORATE RISKS:-**

(a) Strategic Risk Register

[To note verbal update by Head of Risk Management and Assurance]

10. **EXTERNAL AUDIT REPORTS AND INSPECTION:-**

(a) External Audit Update Report

[To note the update by the Council's External Auditor]

11. **FINAL ACCOUNTS/ANNUAL GOVERNANCE STATEMENT:-**

(a) 2011/12 Draft Statement of Accounts

[To note the draft statement, which will be audited in July/August, with any material changes being reported to the Committee]

(b) Annual Governance Statement 2011/2012

[To note the Statement]

PART II – EXEMPT ITEMS
(Press and Public Excluded)

NIL

2 July 2012